

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	19,671.1	-140.4	-0.71%
BSE Sensex	65,877.0	-551.1	-0.83%
SGX Nifty*	19,572.0	-21.5	-0.11%
Dow Jones	33,665.1	-332.6	-0.98%
S&P 500	4,314.6	-58.6	-1.34%
Nasdaq	13,314.3	-219.5	-1.62%
FTSE 100	7,588.0	-87.2	-1.14%
CAC 40	6,966.0	-63.7	-0.91%
DAX	15,094.9	-156.8	-1.03%
Shanghai*	3,035.1	-23.7	-0.77%
Nikkei 225*	31,459.5	-582.8	-1.82%
Hang Seng*	17,424.5	-351.5	-1.98%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	87.0	-0.3	0.0
Brent Oil	91.0	-0.5	0.0
Gold	1,960.2	-8.2	0.0
Silver	23.0	-0.1	0.0
Copper	3.6	0.0	0.0
Cotton	83.8	-0.6	0.0

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.05	0.00	-0.32
USD/INR	83.26	-0.01	-0.01
GBP/INR	101.56	0.27	0.26
EUR/INR	88.02	0.15	0.17
DXI Index	106.20	-0.05	-0.05

VIX	Value	Change (Pts)	Change (%)
India VIX	11.0	+0.2700	+2.52%
S&P 500 VIX	19.2	+0.00	+0.00%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.353	+0.025
US 10-Year Yield	4.953	+0.049

Market Updates

The Markets are expected to open marginally lower today as trend in SGX nifty indicate a negative start for the broader index after Nifty closed 140 points lower at 19,671 on Wednesday.

Wipro:

The IT major's board approved the merger of its five wholly owned subsidiaries into self.

GPT Infraprojects:

The company received Rs 739 crore contract to construct Prayagraj Southern Bypass in Uttar Pradesh.

Infosys:

The company inked pact with Google Cloud for providing enterprise solutions for AI-first organisations.

Mastek:

The company signed digital service contracts with U.K. Government to deliver technical service desk for the One Login Programme.

IIFL Finance:

The NBFC approved raising funds up to Rs 3,000 crore via equity, convertible instruments.

Crompton Greaves:

The company appointed D Sundaram as the Chairperson. It also appointed Anil Chaudhry and Sanjiv Kakkar as the Non-Executive Independent Directors w.e.f. Oct. 17.

ITC:

The company raised stake in Delectable Technologies to 39.32% by acquiring an additional 6% stake for Rs 3.5 crore.

Power Mech Projects:

The company's board approved and authorized the opening of the QIP issue on Oct. 18. The floor price is set at Rs 4,085.44 apiece.

Alkyl Amines:

The newly set up plant at existing Kurkumbh site, Maharashtra for enhancing manufacturing capacity of Ethyl Amines has successfully commenced commercial production on Oct. 18.

Earnings Results:

Bandhan Bank Q2 FY24 (Standalone) Net profit up 3.45 times YoY at Rs 721.16 crore vs Rs 209.27 crore. Net interest income up 11% YoY at Rs 2,443.36 crore vs Rs 2,193 crore. Gross NPA: 7.32% vs 6.76% (QoQ). Net NPA: 2.32% vs 2.18% (QoQ). NIM at 7.2% vs 7.0% (YoY).

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